

**MIDDLE TOWNSHIP FIRE DISTRICT #3
SYNOPSIS OF AUDIT
STATEMENT OF NET POSITION
DECEMBER 31,**

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash and cash equivalents	\$ 516,342	400,263
Total assets	<u>516,342</u>	<u>400,263</u>
LIABILITIES		
Accounts payable	26,917	-
Due to LOSAP trust fund	28,750	33,350
Total liabilities	<u>55,667</u>	<u>33,350</u>
NET POSITION		
Unrestricted	460,675	366,913
Total net assets	<u>\$ 460,675</u>	<u>366,913</u>

**MIDDLE TOWNSHIP FIRE DISTRICT #3
SYNOPSIS OF AUDIT
STATEMENT OF ACTIVITIES
DECEMBER 31,**

	2013	2012
Functions/Programs		
Net Expenses over Program Revenue		
Governmental activities:		
Administration	\$ 67,458	55,830
Cost of Providing Services	279,313	302,674
Total governmental activities	346,771	358,504
Total primary government	346,771	358,504
General revenues:		
Taxes:		
Property taxes, levied for general purposes, net	439,326	428,293
Other Revenue	1,165	7,202
Interest	42	1,351
Total general revenues	440,533	436,846
Change in Net Assets	93,762	78,342
Net Position—beginning	366,913	288,571
Net Position—ending	\$ 460,675	366,913

RECOMMENDATIONS

1. That District personnel receive additional training in financial statement preparation, including related disclosures.

The above summary or synopsis was prepared from the report of audit of the Board of Commissioners of Fire District #3, Township of Middle, County of Cape May for the calendar year 2013. This report, submitted by Glen J. Ortman, CPA, Registered Municipal Accountant, Ford Scott & Associates, LLC, Certified Public Accountants, PO Box 538, Ocean City, NJ 08226, is on file at the Township Clerk's office and may be inspected by any interested person.

Secretary, Board of Commissioners
of Fire District #3, Township of Middle